| SEC For | m 4 FORM | 4 | UNITED | STAT | ES SI | | | | | NGE C | ЮММІ | SSION | | | | |
|----------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|--------|------------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| Section 16. Form 4 or Form 5 obligations may continue. See | | | | | Washington, D.C. 20549 NT OF CHANGES IN BENEFICIAL OWNERSHIP I pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 4000000000000000000000000000000000000 | | | |
| 1. Name and Address of Reporting Person* <u>CAVANAUGH JAMES H</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>LEAP THERAPEUTICS, INC.</u> [LPTX] | | | | | | | | | | | to Issuer 1% Owner |
| (Last) C/O LEA | (F | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 04/09/2020 | | | | | | | Officer below) | er (give title v) | | Other (s below) | pecify | |
| 47 THO | RNDIKE S | B1-1 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| CAMBRIDGE MA 02141 | | | | | F | | | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (5 | - | (Zip) | Derivat | tive Se | curities | s Ac | quired, Di | isposed c | of, or Be | neficial | y Owned | | | | |
| 1. Title of Security (Instr. 3) Date (Month/D | | | | Date | Execution Date, | | | Transaction Dispose Code (Instr. 5) | | ities Acquired (A) or d Of (D) (Instr. 3, 4 ar | | Beneficia Owned F | es ally Following | Form: (D) or | n: Direct r Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | Code V | Amount | (A) oi (D) | Price | Reported Transact (Instr. 3 a | tion(s) | | (| (Instr. 4) | |
| | | - | Table II - D (e | | | | | uired, Dis 5, options, | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Cod | nsaction de (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | de V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$1.69 | 04/09/2020 | | A | | 10,000 | | (1) | 04/09/2030 | Common Stock | 10,000 | \$0 | 10,000 | D | D | |

Explanation of Responses:

1. The Option was granted pursuant to Leap's 2016 Equity Incentive Plan and shall vest and become exercisable in a series of 4 quarterly installments until the Option is fully vested, with the first such quarterly installment vesting on the three-month anniversary of April 9, 2020, the Vesting Start Date.

/s/ Douglas E. Onsi as attorney-04/13/2020

in-fact for James Cavanaugh

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.