

## Josh Swihart, ECC CEO, Joins Cypherpunk as Strategic Advisor

December 19, 2025

CAMBRIDGE, Mass., Dec. 19, 2025 /PRNewswire/ -- Cypherpunk Technologies Inc. (Nasdaq: CYPH) today announced that **Josh Swihart, Chief Executive Officer of Electric Coin Company (ECC)**, has joined the company as a Strategic Advisor.

**Swihart**, a leading figure in the Zcash ecosystem, oversees strategy, engineering, and ecosystem coordination at ECC, the organization responsible for developing and stewarding the Zcash protocol. As Strategic Advisor, he will provide guidance on Zcash ecosystem dynamics, protocol-level considerations, and long-term strategies to support privacy-enhancing technologies. His appointment reinforces Cypherpunk's commitment to ZEC as a foundational asset and to the broader principles of self-sovereignty and economic freedom.

"Privacy is necessary for human agency, a conviction I share with the Cypherpunk team," said **Swihart**. "I am eager to help execute their vision of driving global awareness and unlocking the power of Zcash for the world."

"Josh brings hands-on leadership experience from the frontier of Zcash ecosystem development," said **Will McEvoy, Chief Investment Officer of Cypherpunk**. "His guidance will be core to our efforts as we take on a larger role in strengthening the Zcash ecosystem and accelerating innovation across the privacy tech stack."

### Recent Momentum

Swihart's appointment follows a series of significant milestones for Cypherpunk. In November, the company rebranded from **Leap Therapeutics** to Cypherpunk Technologies Inc. and launched a Zcash-focused digital asset treasury strategy following a \$58.88 million private placement led by **Winklevoss Capital**. As of November 17, 2025, Cypherpunk had deployed approximately \$68 million to acquire 233,644.56 ZEC—representing roughly 1.43% of the total Zcash network supply—while expanding its leadership and governance with **Khing Oei** as Chairman of the Board and **Will McEvoy** as Chief Investment Officer. Alongside the recent addition of Zcash founder **Zooko Wilcox** as Strategic Advisor, these actions underscore Cypherpunk's accelerating execution and long-term commitment to institutional-grade exposure to privacy-preserving digital infrastructure.

**Cypherpunk** is a company dedicated to privacy and self-sovereignty. As the world becomes increasingly digitized, privacy has become a rare and vanishing commodity. Despite this, privacy enhancing technologies remain under-adopted. Backing privacy today is both a generational mission and a massive opportunity. Privacy is the foundation that allows freedom of speech, thought, and association to thrive. Without it, these freedoms exist only on paper and can't be exercised in practice in a meaningful way. In other words, privacy is the silent precondition of freedom.

### About Cypherpunk

Cypherpunk Technologies Inc. is a privacy technology company implementing a digital asset treasury strategy anchored by Zcash and, through its subsidiary Leap Therapeutics, Inc., is developing novel therapies for patients with cancer. Following a \$58.88 million private placement led by Winklevoss Capital, the Company is aiming to build long-term shareholder value by acquiring ZEC, participating in the development of Zcash, and continuing the development of sirezatamab and FL-501 to treat patients with cancer. For more information about the Company, visit our websites at <http://www.cypherpunk.com> and <http://www.leaptx.com> or view our public filings with the SEC that are available via EDGAR at <http://www.sec.gov> or via <https://investors.leaptx.com/>.

### About Winklevoss Capital

Winklevoss Capital is an investment firm founded in 2012 by Cameron and Tyler Winklevoss that invests in frontier technologies.

### Channels for Disclosure of Information

Going forward, we intend to announce material information to the public through filings with the Securities and Exchange Commission (SEC), the investor relations page on our website, press releases, public conference calls, public webcasts, our X account (@cypherpunk), and our LinkedIn page. The information disclosed in the foregoing channels could be deemed to be material information. As such, we encourage investors, the media, and others to follow the channels listed above and to review the information disclosed through such channels. Any updates to the list of disclosure channels through which we will announce information will be posted on the investor relations page on our website.

### FORWARD-LOOKING STATEMENTS

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements generally can be identified by the use of words such as "anticipate," "expect," "plan," "could," "may," "will," "believe," "estimate," "forecast," "goal," "project," and other words of similar meaning. Forward-looking statements address various matters including statements relating to ZEC or digital assets held or to be held by the Company, the expected future market, price and liquidity of ZEC or other digital assets the Company acquires, the macro and political conditions surrounding Zcash or digital assets, the Company's plan for value creation and strategic advantages, market size and growth opportunities, regulatory conditions, competitive position and the interest of other corporations in similar business strategies, technological and market trends, and future financial condition and performance. Risks and uncertainties of the digital asset treasury strategy include, among others: (a) the risk that the Company will fail to realize the anticipated benefits of the digital asset treasury strategy; (b) changes in business, market, financial, political and regulatory conditions; (c) risks relating to the Company's operations and business, including the highly volatile nature of the price of cryptocurrencies, including ZEC; (d) the risk that the price of the Company's Common Stock may be highly correlated to the price of ZEC or other digital assets that it holds; (e) risks related to increased competition in the industries in which the Company does and will operate; (f) risks relating to significant legal, commercial, regulatory and technical uncertainty regarding digital assets generally; and (g) risks relating to the treatment of crypto assets for U.S. and foreign tax purposes. New risks and uncertainties may emerge from time to time, and it is not possible to predict all risks and uncertainties. No representations or warranties (expressed or implied) are made about the accuracy of any such forward-looking statements. The Company may not actually achieve the forecasts disclosed in such forward-looking statements, and you should not place undue reliance on such forward-looking statements. Such forward-looking

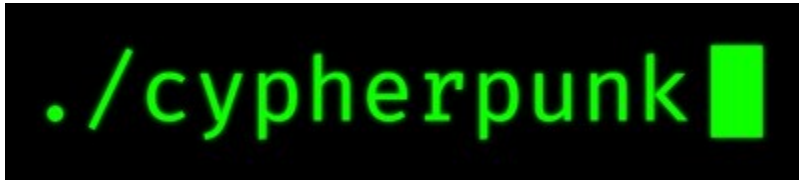
statements are subject to a number of material risks and uncertainties including but not limited to those set forth under the caption "Risk Factors" in the Company's most recent Annual Report on Form 10-K filed with the SEC, or as may be included in other reports or information we file with the SEC, as well as discussions of potential risks, uncertainties, and other important factors in its subsequent filings with the SEC. Any forward-looking statement speaks only as of the date on which it was made. Neither the Company, nor any of its affiliates, advisors or representatives, undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date hereof.

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